



**One More Reason To Smile...  
Enjoy **Guaranteed Income**<sup>1</sup>  
from the end of the 1<sup>st</sup> policy year**

To know more  
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## Introducing **SUD Life Century Income**

A Life Insurance plan that offers protection, survival benefits i.e. Guaranteed Income and lumpsum Guaranteed Maturity Benefits to meet your future financial goals.

### Flexibility to choose from 3 Plan Options:



**IMMEDIATE**  
Income



**DEFERRED**  
Income



**TWIN**  
Income

### Other Features



Option to accumulate & grow income in **Safe Box**<sup>2</sup> and withdraw any time as per your needs



Option to adjust future premiums from the income through **Premium Offset**<sup>3</sup> feature



Option to receive income on **Special Date**<sup>4</sup> like birthday, anniversary etc



Higher benefit for **Higher Premium**



Avail **Tax Benefits**<sup>5</sup>

<sup>1</sup>Applicable if you have opted for Immediate Income Plan option. | <sup>2</sup>When this is opted, Survival benefit will be transferred to Safe box subject to your opting out before policy Anniversary. | <sup>3</sup>In order to opt in or opt-out of this option, you should submit a request to the company. Any time during the Policy Term, if the Policyholder has exercised the 'Premium Offset' option, the Company will consider such adjustment as survival benefit paid under the Policy and the premiums received under the Policy. The due premiums will be adjusted against the accumulated survival benefit. Please read the sales brochure for more details. | <sup>4</sup>The feature is available only for Plan options - Immediate income and Deferred Income. The Special Date can be any date that falls within 365 days after first income due date subject your opting out before policy Anniversary. | <sup>5</sup>Tax Benefits: as per prevailing norms under the Income Tax Act, 1961 as amended from time to time. | All benefits under the policy are subject to policy being in force throughout the policy term.

**SUD Life Century Income** is a Non-Linked, Non-Participating Individual Savings Life Insurance plan that offers protection, survival benefits including a Guaranteed Income, and Guaranteed Maturity Benefits in a lumpsum to meet your future financial goals. This plan offers range of customised plan options as per your needs.

### When is this plan right for you?

This plan is right for you if:

- You want to ensure financial security to your family even if you are not around.
- You want to pay premium for a limited period.
- You want to receive guaranteed income and guaranteed maturity benefit.
- Flexibility to receive income as per your financial requirements.
- Flexibility to receive regular income as early as from the end of 1<sup>st</sup> policy year.

### Eligibility Criteria:

Parameters	Minimum	Maximum	
		Premium Payment Term (Years)	Age (Years)
Entry Age (Age last birthday)	18 Years	7	50
		10	55
		12	60
Maturity Age	33 Years	85 Years	
Annualised Premium	₹ 50,000	As per Board Approved Underwriting Policy	
Sum Assured on Death	₹ 5,00,000	As per Board Approved Underwriting Policy	
Policy Term (Years)	Premium Payment Term (Years)	Policy Term (Years)	
	7	15 & 20 Years	
	10	20 & 25 Years	
	12	25 Years	
Premium Payment Term (PPT)	7/10/12 Years		

(Age is age last birthday)

### What are the Plan Options and Benefits offered under the product?

Policyholder has option to choose any one of the below Plan options at inception of the policy. Once chosen, the plan option cannot be changed during the Policy Term.

#### Plan Options



**IMMEDIATE**  
Income



**DEFERRED**  
Income



**TWIN**  
Income

#### Plan Option: Immediate Income

##### I. Survival Benefit:

- In this plan option, Guaranteed Income (GI) will start from the end of 1<sup>st</sup> policy year which will be 10% of the annualized premium till the end of the policy term, provided the policy is inforce.

- In addition to Guaranteed Income (GI) payable every year, you are also eligible for Loyalty Income. Loyalty Income will start from the end of 2<sup>nd</sup> policy year and will be paid till the end of policy term.
- Loyalty income, as per table below will be provided if the policy is in force.

### Loyalty Income (% of Annualized Premium)

PPT	Policy Year												
	1	2	3	4	5	6	7	8	9	10	11	12	13 to PT
7	0	3%	6%	9%	12%	15%	18%	18%	18%	18%	18%	18%	18%
10	0	3%	6%	9%	12%	15%	18%	21%	24%	27%	27%	27%	27%
12	0	3%	6%	9%	12%	15%	18%	21%	24%	27%	30%	33%	33%

- The loyalty income will increase as depicted above provided the policy is in force. In case the policy is in reduced paid-up status, the loyalty income will not be further increased.
- Under reduced paid-up status, you will continue to receive reduced paid-up Guaranteed Income and reduced paid-up loyalty income.

### II. Maturity Benefit:

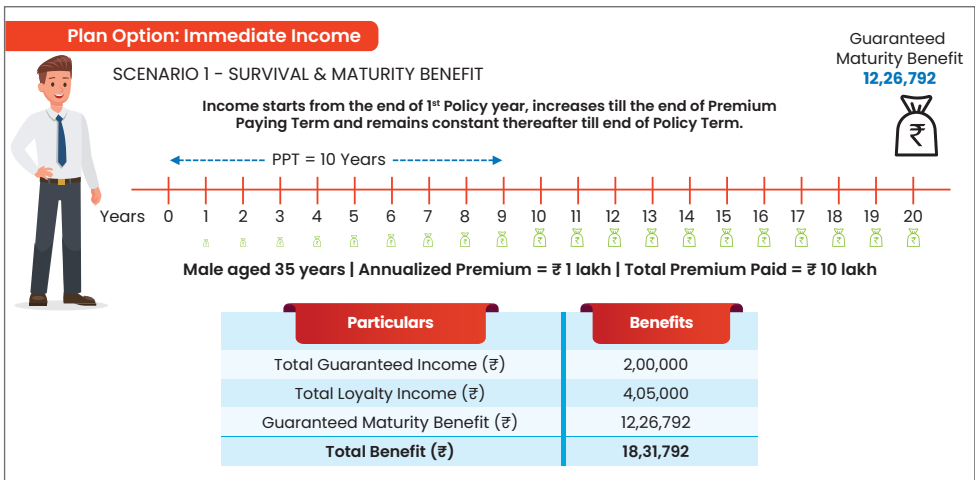
On survival till the end of policy term Guaranteed maturity benefit will be paid, provided the policy is in force and the contract ceases immediately.

$$\text{Guaranteed Maturity Benefit} = \text{Annualized Premium} \times \text{GMB Factor} \times (1 + \text{High Premium Benefit, if any})$$

### Illustration

Mr. Prakash has opted SUD Life Century Income (Plan Option – Immediate Income). The details are as below:

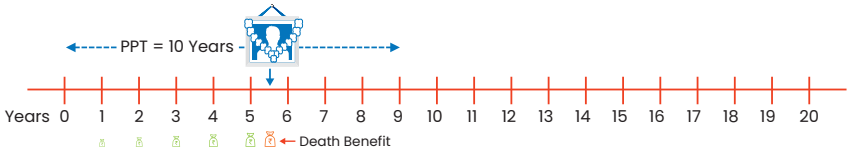
Life Assured Age	- 35 years	Premium Paying Term	- 10 years
Premium Frequency	- Yearly	Sum Assured on Death	- ₹ 10,00,000
Policy Term	- 20 years	Annualised Premium	- ₹ 1,00,000 (exclusive of applicable taxes)



On unfortunate death of the Life Assured during the sixth Policy Year, nominee receives death benefit & policy terminates.

## Plan Option: Immediate Income

### SCENARIO 2 - BENEFITS



Male aged 35 years | Annualized Premium = ₹ 1 lakh | Total Premium Paid = ₹ 6 lakh

On unfortunate death of the Life Assured during the 6<sup>th</sup> Policy year, nominee receives death benefit & policy terminates.

Particulars	Benefits
Total Income (Guaranteed Income + Loyalty Income) received before death (₹)	80,000
Sum Assured on death (₹)	10,00,000
<b>Total Benefit (₹)</b>	<b>10,80,000</b>

## Plan Option: Deferred Income

### I. Survival Benefit:

- In this plan option, Guaranteed Income (GI) from one year after the end of Premium Payment Term (PPT) and it will be paid every year till the end of the policy term, provided the policy is inforce.
- Under Reduced paid-up status, you will continue to receive reduced paid-up Guaranteed Income.

### II. Maturity Benefit:

On survival till the end of policy term Guaranteed maturity benefit will be paid, provided the policy is inforce, and the contract ceases immediately.

$$\text{Guaranteed Maturity Benefit} = \text{Annualized Premium} \times \text{GMB Factor} \times (1 + \text{High Premium Benefit, if any})$$

### Illustration

Mr. Prakash has opted SUD Life Century Income (Plan Option – Deferred Income). The details are as below:

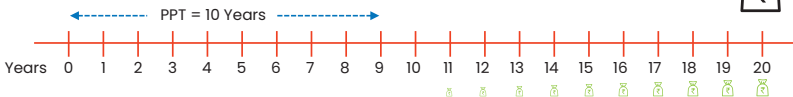
Life Assured Age	- 35 years	Premium Paying Term	- 10 years
Premium Frequency	- Yearly	Sum Assured on Death	- ₹ 10,00,000
Policy Term	- 20 years	Annualised Premium	- ₹ 1,00,000 (exclusive of applicable taxes)

## Plan Option: Deferred Income

### SCENARIO 1 - SURVIVAL & MATURITY BENEFIT

Income starts from the end of 11<sup>th</sup> Policy year & continues to increase till end of policy term.

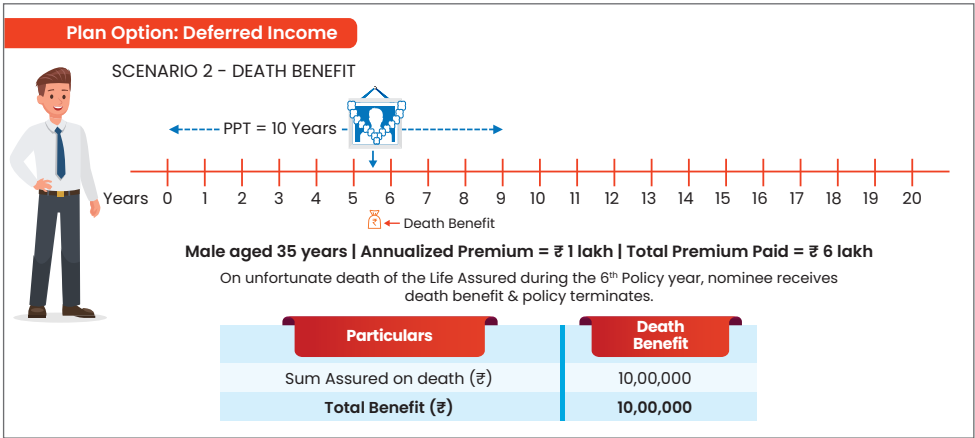
Guaranteed Maturity Benefit  
**16,94,456**



Male aged 35 years | Annualized Premium = ₹ 1 lakh | Total Premium Paid = ₹ 10 lakh

Particulars	Maturity Benefit
Total Guaranteed Income (₹)	4,35,000
Guaranteed Maturity Benefit (₹)	16,94,456
<b>Total Benefit (₹)</b>	<b>21,29,456</b>

On unfortunate death of the Life Assured during the sixth Policy Year, nominee receives death benefit & policy terminates.



## Plan Option: Twin Income

### I. Survival Benefit:

- In this plan option, each Guaranteed Income would be 105% of the Annualized Premium.
- It will be paid at the end of the policy year as per the table below:

PPT - PT	1 <sup>st</sup> twin income (end of)	2 <sup>nd</sup> twin income (end of)	3 <sup>rd</sup> twin income (end of)	4 <sup>th</sup> twin income (end of)
7 - 15	5 <sup>th</sup> and 6 <sup>th</sup> year	10 <sup>th</sup> and 11 <sup>th</sup> year	-	-
7 - 20	5 <sup>th</sup> and 6 <sup>th</sup> year	10 <sup>th</sup> and 11 <sup>th</sup> year	15 <sup>th</sup> and 16 <sup>th</sup> year	-
10 - 20	8 <sup>th</sup> and 9 <sup>th</sup> year	13 <sup>th</sup> and 14 <sup>th</sup> year	18 <sup>th</sup> and 19 <sup>th</sup> year	-
10 - 25	8 <sup>th</sup> and 9 <sup>th</sup> year	13 <sup>th</sup> and 14 <sup>th</sup> year	18 <sup>th</sup> and 19 <sup>th</sup> year	23 <sup>rd</sup> and 24 <sup>th</sup> year
12 - 25	10 <sup>th</sup> and 11 <sup>th</sup> year	15 <sup>th</sup> and 16 <sup>th</sup> year	20 <sup>th</sup> and 21 <sup>st</sup> year	-

- Under Reduced paid-up status, you will continue to receive reduced paid-up Guaranteed Income.

### II. Maturity Benefit:

On survival till the end of policy term Guaranteed maturity benefit will be paid, provided the policy is inforce, and the contract ceases immediately.

$$\text{Guaranteed Maturity Benefit} = \text{Annualized Premium} \times \text{GMB Factor} \times (1 + \text{High Premium Benefit, if any})$$

### Illustration

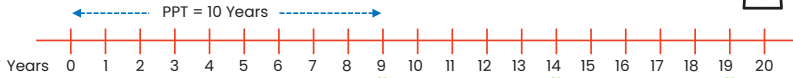
Mr. Prakash has opted SUD Life Century Income (Plan Option - Twin Income). The details are as below:

Life Assured Age	- 35 years	Premium Paying Term	- 10 years
Premium Frequency	- Yearly	Sum Assured on Death	- ₹ 10,00,000
Policy Term	- 20 years	Annualised Premium	- ₹ 1,00,000 (exclusive of applicable taxes)

## Plan Option: Twin Income

Guaranteed  
Maturity Benefit  
**12,84,915**

### SCENARIO 1 – SURVIVAL & MATURITY BENEFIT



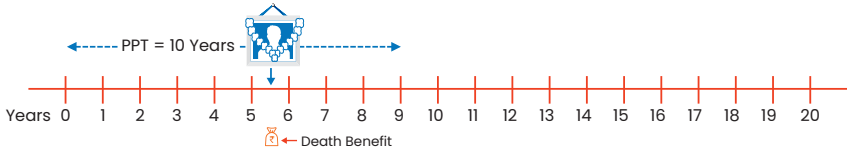
Male aged 35 years | Annualized Premium = ₹ 1 lakh | Total Premium Paid = ₹ 10 lakh

Particulars	Maturity Benefit
Total Guaranteed Income (₹)	6,30,000
Guaranteed Maturity Benefit (₹)	12,84,915
<b>Total Benefit (₹)</b>	<b>19,14,915</b>

On unfortunate death of the Life Assured during the sixth Policy Year, nominee receives death benefit & policy terminates.

## Plan Option: Twin Income

### SCENARIO 2 – DEATH BENEFIT



Male aged 35 years | Annualized Premium = ₹ 1 lakh | Total Premium Paid = ₹ 6 lakh

On unfortunate death of the Life Assured during the 6<sup>th</sup> Policy year, nominee receives death benefit & policy terminates.

Particulars	Death Benefit
Sum Assured on death (₹)	10,00,000
<b>Total Benefit (₹)</b>	<b>10,00,000</b>

Note: In the above illustrations the timeline starts with 0 as the premium payment starts from the beginning of the first year.

## Additional Features

### I. Safe Box

- This feature gives you flexibility to accumulate your survival income benefit instead of encashing it when due. When this is opted, Survival benefit will be transferred to 'safe box'. The option can be useful when you do not require the survival benefit immediately and wish to accumulate it in the safe box.
- In order to opt-in or opt-out of this option, you need to submit a request to the company 30 days before the policy anniversary and will get inforce immediately.
- This option can be chosen or cancelled anytime during the policy term.
- You can choose to accumulate your applicable Income benefit in any proportion and balance shall be paid to you on the applicable dates.
- Interest Accrual: The accrued income will be accumulated at interest rate equal to the Reverse Repo Rate published by RBI plus 0.25% and this rate will be reviewed annually. Any change in basis shall be with prior approval of the Authority. The interest would be accrued on daily basis and compounded on half-yearly basis. The 'Reverse Repo Rate' for the

financial year ending 31<sup>st</sup> March (every year) will be considered. As the interest rate will be reviewed at the beginning of each financial year, any change in this interest rate will be applicable from 1<sup>st</sup> April to 31<sup>st</sup> March every year. The current Reverse Repo Rate, as applicable at 31<sup>st</sup> March 2023, is 3.35% p.a.

- You will have an option to withdraw money completely or partially as per your needs any time during the policy term. The balance amount will keep accumulating and accrued income benefit (if any) shall be payable along with benefits at the time of termination of the policy on death or maturity or surrender whichever is earlier.
- You have the option to utilize the accumulated amount in 'safe box' to offset future premiums to be paid.

## II. Save the Special Date to receive the Survival Benefit

- You will have an option to receive the Survival Benefit on any one date succeeding the due date of first income to coincide with any Special Date as per your choice instead of policy anniversary. The income is payable on the date of policy anniversary by default.
- This Special Date can be any date that falls within 365 days after first income due date, such as spouse's birthday, parents' anniversary, child's birthday etc.
- All survival benefit payouts shall be made on the chosen date. It can be deferred but not advanced.
- In such a case, the survival benefits applicable for the policy year when it is due, would be increased for the period between the policy anniversary and the Special Date, by accumulating the benefit as per interest accrual section of "accumulate the income option in safe box". However, the last instalment due on end of the policy term shall be paid on the date of Maturity only, and not on Special Date.
- In order to opt-in or opt-out of this option, policyholder should submit a request to the company 30 days before the policy anniversary and will get in-force immediately.
- This option is available only for income options – Immediate income and Deferred Income.

## III. Premium Offset

- This option allows you to offset the due premium against the accrued income receivable as well as the income accumulated with the company along with the interest in the "safe box".
- If the benefit payout exceeds the premium payable under the policy, the company shall pay such excess to the policyholder.
- However, if the benefit payable is not sufficient to offset the premium payable under the policy, then, the policyholder will be required to pay the balance premium to the company.
- The benefit will be deemed as paid and the premium to the extent offset with the income will be considered received when this option is exercised.
- In order to opt-in or opt-out of this option, you should submit a request to the company.

## IV. High Premium Benefit

You will get extra benefit by paying higher premium in form of increase in maturity benefit. The maturity benefit will increase by below percentages.

Premium bands/Option	Immediate Income	Deferred Income	Twin Income
Less than 1 Lakh	0%	0%	0%
1 Lakh to less than 2 Lakhs	3.00%	2.25%	3.25%
2 Lakhs and above	3.50%	3.00%	4.50%

## Death Benefit:

In case of the death of the Life assured during the policy term provided the policy is in force, the death benefit will be paid out as lump-sum, and the policy will terminate.

Event	Benefit payable (Applicable to all options)
Death	Death Benefit is the highest of: a. Sum Assured on Death (10 times of Annual Premium) Or b. Surrender Value as on Date of Death Or c. 105% of the total premiums paid as on date of death of the Life assured.

Income paid (i.e Guaranteed Income and loyalty income, if applicable), if any, after the date of death of the Life Assured shall be deducted from the Death Benefit payable.

The death benefit will be reduced by the premium falling due and unpaid during the policy year in which death occurs.

“Total premiums” paid mean total of all the premiums received by the Company, excluding any extra premium, any rider premium, and taxes.



For more details, contact the Branch Manager

OR

Name: \_\_\_\_\_ ☎ \_\_\_\_\_

OR

☎ 1800 266 8833 🌐 [www.sudlife.in](http://www.sudlife.in)

**SUD Life Century Income | UIN:142N100V01 | A Non-Linked Non-Participating Individual Savings Life Insurance plan Star Union Dai-ichi Life Insurance Company Limited | IRDAI Regn. No: 142 | CIN: U66010MH2007PLC174472**

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